



ANNOUNCEMENTS

1098-T NOTICE

October 12, 2020

Dear Students:

The 2020 tax year will end in December. It is time to prepare your 2020 tax return.

The Taxpayer Relief Act of 1997 allows certain taxpayers who pay qualified tuition and related expenses to an eligible educational institution to claim an American Opportunity Credit or a Lifetime Learning Credit against their federal income tax liability.

Beginning in 2002, a Deduction for Higher Education Expenses was established. Low and Middle income students pursuing college, graduate degrees or vocational training may elect to claim these tax credits or deductions for tuition expenses incurred.

For more information, visit the IRS Tax Benefits for Education: Information Center.

W-9s Form:

The Internal Revenue Service (IRS) requires the university to report certain information concerning your status as a student on an IRS tax statement form 1098-T. In order to properly prepare and submit the tax statement, your correct U.S. tax identification number—either a U.S. Social Security Number (SSN) or U.S. Tax Identification Number (TIN) is required.

For U.S. Citizen or Resident Student Students:

During the last week of January 2021, U.S. citizen or resident alien students will be sent a Tuition Statement (1098-T). The information provided on this statement is for the period between **January 1, 2020 and December 31, 2020**. This document will be mailed to your permanent mailing address on MyWUV database. **Your social security number and current address must be on filed the W-9s form no later than December 31, 2020.**

For International Students:

The Tuition Statement (1098-T) form will NOT be issued to our International Students, unless requested by the student. An International Student considered a Non-Resident Alien (NRA) for income tax purposes is not eligible for the various educational tax credits and/or deductions. The IRS therefore does not require WUV to issue Form 1098-T to International Students.

If international student need 1098-T form,

Your social security number and current address must be on filed the W-9s form no later than December 31, 2020 for your request every year.



HOW TO SUBMIT IRS FORM W-9S

- **Upload your W-9s form into MyWUV.edu account.**

Note 1: Please refer to the website below for **where to receive and send files**.

<http://www.wuv.edu/how-to-send-files-to-wuv-office/>

Note 2: Forms can be filled out directly from PDF files without printing.

Please refer to the website below for an explanation of this.

<http://www.wuv.edu/how-to-insert-a-signature-to-a-pdf-document-by-using-an-adobe-acrobat-reader/>

- **Send your W-9s form via Fax or Mail**

Fax: **703-333-5906**

Mail: **Washington University of Virginia
Attn: Finance Office (Student Account)
4300 Evergreen Lane, Suite 205
Annandale, VA 22003**

Note: WUV does not provide individual tax advice and shall not be liable for damages of any kind in connection with this information. Accordingly, you should consult your tax advisor about your specific circumstances.

Sincerely,

The Business Office



1098-T FAQs

What is a 1098-T?

The 1098-T form is used by eligible educational institutions to report information about their students to the IRS. This form is informational only. It serves to alert students that they may be eligible for federal income tax education credits. It should not be considered as tax opinion or advice. While it is a good starting point, the 1098-T, as designed and regulated by the IRS, does not contain all of the information needed to claim a tax credit. There is no IRS requirement that you must claim the tuition and fees deduction or an education credit. Claiming education tax benefits is a voluntary decision for those who may qualify.

What am I supposed to do with the 1098-T form?

Keep it for your records. Since the University sends your 1098-T information to the IRS, there is no need to attach a copy of the form to your tax return. Consult with your tax advisor to determine if you may claim the Hope or the Lifetime Learning education tax credits.

WUV is not required to issue a Form 1098-T to:

- Nonresident alien students, unless requested by the student.
- U.S. citizen, resident alien and nonresident alien students whose qualified tuition and related expenses are entirely waived or paid entirely with scholarships or grants.

What if I forgot to request 1098-T for previous years?

The 1098-T is issued on year by year basis. WUV cannot issue 1098-T for previous years.

Can I get a copy (photocopy) of 1098-T for previous years?

No. As we mentioned above that the 1098-T is issued on year by year basis. Therefore, WUV cannot issue a copy of 1098-T for previous years.

What is the deadline to request the 1098-T form for 2020?

The deadline to request 1098-T form is on Thursday, December 31st, 2020. The annual deadline for WUV to file the required tax information electronically is January 31, although data may be transmitted earlier as circumstances allow.

WHY IS MY SOCIAL SECURITY NUMBER (SSN) OR INDIVIDUAL TAXPAYER IDENTIFICATION NUMBER (ITIN) REQUIRED FOR THE 1098-T TAX FORM?

- Federal regulations require students to furnish their Social Security Number (SSN) or Individual Taxpayer Identification Number (ITIN) for federal reporting requirements. These requirements apply to any student, regardless of whether the student seeks or intends to seek the American opportunity tax credit (formerly "Hope credit") or Lifetime Learning Credit.
- It is the student's responsibility to ensure that your information is accurate by December 31, 2020.
- A student who does not provide their SSN or ITIN upon request by the educational institution can be subject to a fine imposed by the IRS.

What if I have more questions?

You may contact our Student Account in Finance Office at 571-369-0548 / 571-730-8369